

August 13, 2024

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E) Mumbai-400 051

Scrip Code - 513269

Scrip ID - MANINDS

Subject: Setting-up of a new plant at Dammam, Saudi Arabia, with an approx. project cost of Rs.600 Crores.

Reg: Business Update pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce expansion plan of setting up a new plant at Dammam, Saudi Arabia with an approx. project cost of Rs 600 crores. This plant will include line pipe manufacturing and a coating facility, which will cater to Saudi Arabia's growing demand.

The additional details required as per SEBI Circular dated 13th July, 2023, is attached as **Annexure "A"**.

This is for your kind information and record.

Thanking You,

Yours faithfully,
For Man Industries (India) Limited

Rahul Rawat
Company Secretary

Annexure-A

Additional details required as per SEBI Circular dated 13th July, 2023.

| Sr. No. | Particulars | Details |
|---------|--|---|
| a) | Existing capacity | 1.10 Mt. (Product Mix) |
| b) | Existing capacity utilization | Approx. 50% - 60% |
| c) | Proposed capacity addition | 0.4 Mt. - 0.5 Mt. (International) |
| d) | Period within which the proposed capacity is to be added | 12 Months |
| e) | Investment required | INR 600 Crores |
| f) | Mode of financing | Debt and Internal accruals. |
| g) | Rationale | To cater Saudi Arabia's growing demand. |