

August 13, 2024

To, **BSE** Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, **Bandra (E) Mumbai-400 051**

Scrip Code - 513269

Scrip ID - MANINDS

Subject: Setting-up of a new plant at Dammam, Saudi Arabia, with an approx. project

cost of Rs.600 Crores.

Business Update pursuant to Regulation 30 of the SEBI (LODR) Regulations, Reg:

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce expansion plan of setting up a new plant at Dammam, Saudi Arabia with an approx. project cost of Rs 600 crores. This plant will include line pipe manufacturing and a coating facility, which will cater to Saudi Arabia's growing demand.

The additional details required as per SEBI Circular dated 13th July, 2023, is attached as **Annexure** "A".

This is for your kind information and record.

Thanking You,

Yours faithfully, For Man Industries (India) Limited

Rahul Rawat **Company Secretary**





Annexure-A

Additional details required as per SEBI Circular dated 13th July, 2023.

Sr. No.	Particulars	Details
a)	Existing capacity	1.10 Mt. (Product Mix)
b)	Existing capacity utilization	Approx. 50% - 60%
c)	Proposed capacity addition	0.4 Mt 0.5 Mt. (International)
d)	Period within which the proposed	12 Months
	capacity is to be added	
e)	Investment required	INR 600 Crores
f)	Mode of financing	Debt and Internal accruals.
g)	Rationale	To cater Saudi Arabia's growing
		demand.

Registered Office: MAN HOUSE, 101, S.V. Road, Vile Parle (W), Mumbai - 400 056, India. Tel: 91-22-6647 7500 • Fax: 91-22-6647 7600 • E-mail: enquiry@maninds.org

: Pipe & Coating Complex, Plot No.485/2, Anjar - Mundra Highway, Village - Khedoi, Tal - Anjar, Dist - Kutch, Gujarat Tel : +91 - 02836-275751 - 60 • Fax :- +91 2836-275750 • Email : mananjar@maninds.org Anjar Plant

Pithampur Plant : Pipe & Coating Complex, Plot No.257 - B, 258 - B, Sector 1, Pithampur - 454775, Dist - Dhar (M.P) Tel: +91 - 7292-253291/253875/253666 • Fax: +91-7292-253257 • Email: mansaw@maninds.org